



Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE - HSBC Gbl Inv Fd - US Inc Focused (Parent)
Replication Mode	Physical replication
ISIN Code	LU2083900594
Total net assets (AuM)	788,234,556
Reference currency of the fund	USD

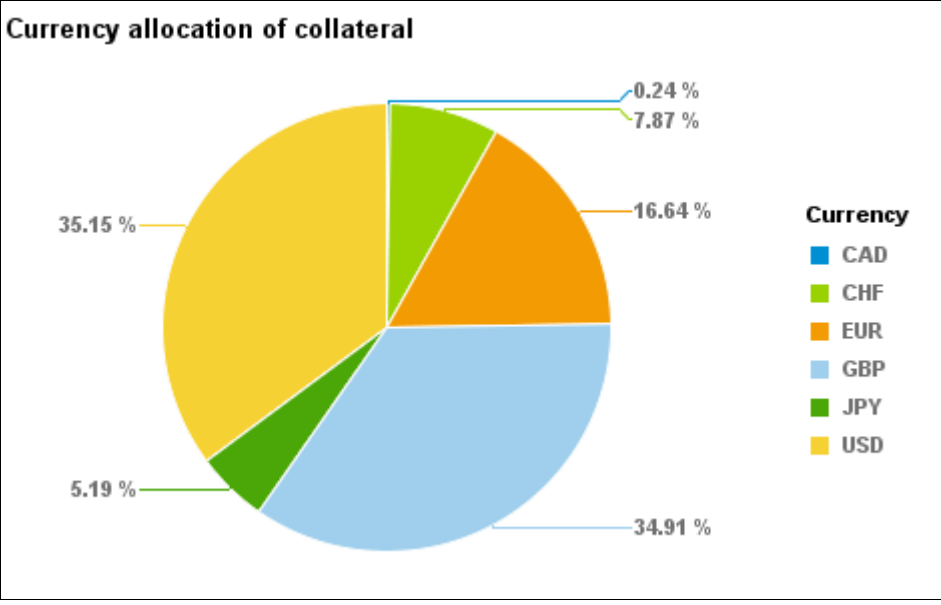
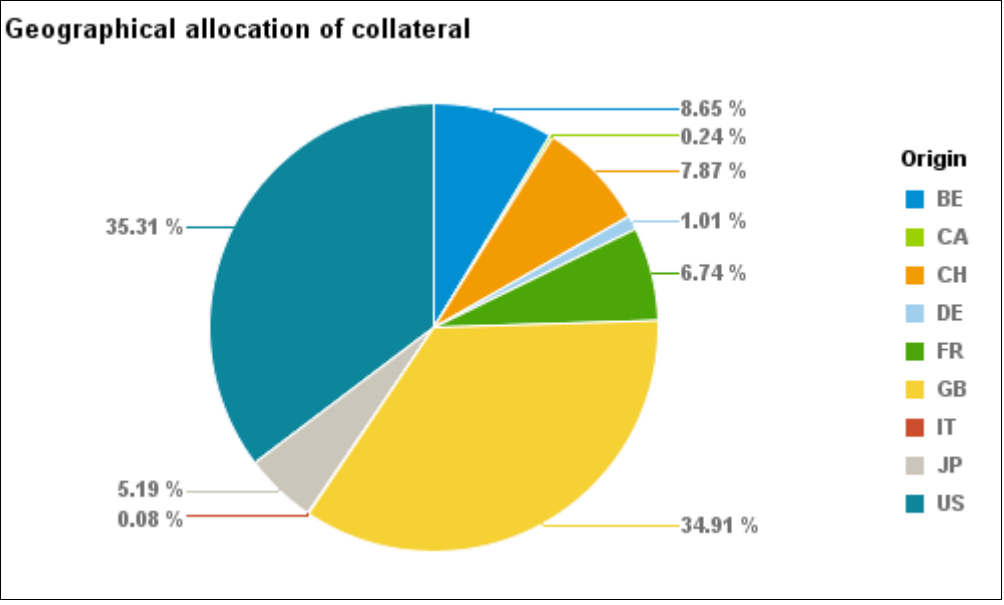
* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 29/04/2025	
Currently on loan in USD (base currency)	14,157,145.89
Current percentage on loan (in % of the fund AuM)	1.80%
Collateral value (cash and securities) in USD (base currency)	15,029,314.67
Collateral value (cash and securities) in % of loan	106%

Securities lending statistics	
12-month average on loan in USD (base currency)	4,893,581.19
12-month average on loan as a % of the fund AuM	0.87%
12-month maximum on loan in USD	20,999,083.45
12-month maximum on loan as a % of the fund AuM	0.87%
Gross Return for the fund over the last 12 months in (base currency fund)	63,827.20
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0113%

Collateral data - as at 29/04/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0000343526	BEGV 2.250 06/22/57 BELGIUM	GOV	BE	EUR	Aa3	127,756.92	145,093.54	0.97%
BE0000347568	BEGV 0.900 06/22/29 BELGIUM	GOV	BE	EUR	Aa3	127,757.13	145,093.78	0.97%
BE0000363722	BEGV 3.100 06/22/35 BELGIUM	GOV	BE	EUR	Aa3	77,117.52	87,582.38	0.58%
BMG4993F1389	HISCOX ODSH HISCOX	CST	GB	GBP	Aa3	45,171.72	60,135.42	0.40%
CA15135U1093	CENOVUS ENERGY ODSH CENOVUS ENERGY	COM	CA	CAD	Aaa	49,013.39	35,219.65	0.23%
CA8672241079	SUNCOR ENERGY ODSH SUNCOR ENERGY	COM	CA	CAD	Aaa	987.00	709.23	0.00%
CH0011075394	ZURICH INS GROUP ODSH ZURICH INS GROUP	COM	CH	CHF	Aaa	981,748.80	1,182,346.08	7.87%
DE000A30VHW7	NIEDE 1.500 10/17/29 NIEDERSACHSEN	BND	DE	EUR	Aaa	968.03	1,099.40	0.01%
DE0008U22072	DEGV 2.000 12/10/28 GERMANY	GOV	DE	EUR	Aaa	127,387.61	144,674.11	0.96%
DE0008U22007	DEGV 2.300 02/15/33 GERMANY	GOV	DE	EUR	Aaa	5,539.42	6,291.12	0.04%
EU000A1QVVF8	EUUNI 3.000 09/04/26 MTN EU	BND	BE	EUR	Aa3	44,418.95	50,446.61	0.34%
EU000A2BSVM2	EUUNI 07/04/35 MTN EU	BND	BE	EUR	Aa3	144,672.73	164,304.83	1.09%
EU000A267074	EUUNI 06/02/28 MTN EU	BND	BE	EUR	Aa3	130,253.97	147,929.44	0.98%
EU000A3K4DT4	EUUNI 2.500 10/04/52 MTN EU	BND	BE	EUR	Aa3	76,786.75	87,206.72	0.58%
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	Aa3	155,148.01	176,201.60	1.17%
EU000A3KTGV8	EUUNI 07/06/26 MTN EU	BND	BE	EUR	Aa3	156,469.93	177,702.91	1.18%
EU000A3LZDX9	EUUNI 3.375 10/04/39 MTN EU	BND	BE	EUR	Aa3	9,873.11	11,212.89	0.07%
EU000A4DBKD2	EUUNI 3.375 12/12/35 MTN EU	BND	BE	EUR	Aa3	94,424.22	107,237.59	0.71%
FR0000120404	ACCOR ODSH ACCOR	COM	FR	EUR	Aa3	669,984.49	760,901.43	5.06%
FR0013515806	FRGV 0.500 05/25/40 FRANCE	GOV	FR	EUR	Aa3	221,832.85	251,935.58	1.68%
GB0002374006	ORD 28 10/11/88P DIAGEO	CST	GB	GBP	Aa3	888,630.30	1,183,000.19	7.87%
GB0031790826	UKT1 2 01/26/35 UK TREASURY	GIL	GB	GBP	Aa3	363.60	484.05	0.00%
GB0080CNCNZ09	UKT1 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	Aa3	2,099.77	2,795.35	0.02%
GB00B19NLV48	ORD USD0.10 EXPERIAN GROUP LIMITED	CST	GB	GBP	Aa3	888,639.30	1,183,012.18	7.87%
GB00B421JZ66	UKT1 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	Aa3	12,532.96	16,684.66	0.11%
GB00B4PTCY75	UKT1 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	Aa3	108,989.57	145,093.73	0.97%
GB00B7RNOG65	UKT1 0 1/8 03/22/44 UK TREASURY	GIL	GB	GBP	Aa3	10.71	14.26	0.00%
GB00BDX3CX86	UKT1 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	Aa3	108,989.49	145,093.62	0.97%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	Aa3	108,989.86	145,094.11	0.97%
GB00BLGZ9862	TESCO ODSH TESCO	CST	GB	GBP	Aa3	888,647.80	1,183,023.49	7.87%
GB00BYVVFV23	AUTO TRADER ODSH AUTO TRADER	CST	GB	GBP	Aa3	888,644.56	1,183,019.18	7.87%
IE00059YS762	LINDE ODSH LINDE	COM	US	USD	Aaa	188,387.82	188,387.82	1.25%
IE00BLPHWIS4	AON ODSH AON	COM	US	USD	Aaa	188,137.28	188,137.28	1.25%
JP1200811592	JPGV 2.000 09/20/25 JAPAN	GOV	JP	JPY	A1	17,848,884.41	124,206.14	0.83%
JP1200851630	JPGV 2.100 03/20/26 JAPAN	GOV	JP	JPY	A1	17,835,517.98	124,115.12	0.83%
JP1300211610	JPGV 2.300 12/20/35 JAPAN	GOV	JP	JPY	A1	17,849,391.36	124,211.66	0.83%
JP1300221643	JPGV 2.500 03/20/36 JAPAN	GOV	JP	JPY	A1	4,600,411.20	32,013.68	0.21%
JP1742701QB6	JPGV 11/20/25 JAPAN	GOV	JP	JPY	A1	17,855,069.28	124,251.18	0.83%
JP1742961R47	JPGV 10/10/25 JAPAN	GOV	JP	JPY	A1	17,867,779.53	124,339.62	0.83%
JP1742991R45	JPGV 07/14/25 JAPAN	GOV	JP	JPY	A1	17,836,076.58	124,119.01	0.83%
JP3886400003	MITSU MIN & SML ODSH MITSUI MIN & SML	COM	JP	JPY	A1	386,696.69	2,690.99	0.02%
NL0011585146	FERRARI ODSH FERRARI	COM	IT	EUR		10,353.69	11,758.68	0.08%
US00724F1012	ADOBE ODSH ADOBE	COM	US	USD	Aaa	35,332.56	35,332.56	0.24%
US0844231029	W R BERKLEY ODSH W R BERKLEY	COM	US	USD	Aaa	35,196.00	35,196.00	0.23%
US09290D1019	BLACKROCK ODSH BLACKROCK	COM	US	USD	Aaa	188,030.12	188,030.12	1.25%
US1284081035	CSX ODSH CSX	COM	US	USD	Aaa	35,321.38	35,321.38	0.24%
US20030N1019	COMCAST ODSH COMCAST	COM	US	USD	Aaa	944.09	944.09	0.01%
US21037T1097	CONSTELLATION PA ODSH CONSTELLATION PA	COM	US	USD	Aaa	188,406.98	188,406.98	1.25%
US3032501047	FAIR ISAAC ODSH FAIR ISAAC	COM	US	USD	Aaa	33,631.03	33,631.03	0.22%
US36828A1016	GE VERNOVA ODSH GE VERNOVA	COM	US	USD	Aaa	64,379.06	64,379.06	0.43%
US46266C1053	IQVIA HLDGS ODSH IQVIA HLDGS	COM	US	USD	Aaa	35,175.79	35,175.79	0.23%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	Aaa	188,206.34	188,206.34	1.25%
US60770K1079	MODERNA ODSH MODERNA	COM	US	USD	Aaa	12,648.54	12,648.54	0.08%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	Aaa	1,182,932.45	1,182,932.45	7.87%
US69608A1088	PALANTIR TECH ODSH PALANTIR TECH	COM	US	USD	Aaa	188,400.20	188,400.20	1.25%
US7170811035	PFIZER ODSH PFIZER	COM	US	USD	Aaa	490.97	490.97	0.00%
US8545021011	STANLEY BLACK ODSH STANLEY BLACK	COM	US	USD	Aaa	81.58	81.58	0.00%
US9113121068	UPS ODSH UPS	COM	US	USD	Aaa	35,156.62	35,156.62	0.23%
US912810RD28	UST 3.750 11/15/43 US TREASURY	GOV	US	USD	Aaa	251,921.54	251,921.54	1.68%

Collateral data - as at 29/04/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US912810TA60	UST 1.750 08/15/41 US TREASURY	GOV	US	USD	Aaa	251,883.48	251,883.48	1.68%
US912810TW80	UST 4.750 11/15/43 US TREASURY	GOV	US	USD	Aaa	251,928.53	251,928.53	1.68%
US912810TZ12	UST 4.500 02/15/44 US TREASURY	GOV	US	USD	Aaa	251,957.11	251,957.11	1.68%
US912810UF39	UST 4.625 11/15/44 US TREASURY	GOV	US	USD	Aaa	251,896.48	251,896.48	1.68%
US912810UG12	UST 4.625 02/15/55 US TREASURY	GOV	US	USD	Aaa	142,105.08	142,105.08	0.95%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	Aaa	1,266,556.59	1,266,556.59	8.43%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	Aaa	13,475.52	13,475.52	0.09%
XS2749537481	IDA 3.200 01/18/44 MTN INTERNATIONAL DE	BND	US	EUR	Aaa	21,470.75	24,384.34	0.16%
						Total:	15,029,314.67	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	HSBC BANK PLC (PARENT)	5,869,133.60
2	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	4,029,447.47
3	BNP PARIBAS PRIME BROKERAGE INTL LTD (PARENT)	3,105,301.95
4	BARCLAYS BANK PLC (PARENT)	2,376,428.18
5	STANDARD CHARTERED BANK (PARENT)	1,316,860.84